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FINANZIARIA CITTÀ DI TORINO HOLDING S.P.A. (FCT): ACCELERATED BOOKBUILDING OF 2.5% OF THE SHARE CAPITAL OF IREN S.P.A. COMPLETED

32,931,830 shares, representing 2.5% of Iren's share capital, sold at a price of Euro 1.85 per share

Milan - November 26th, 2018 – Following the press release published earlier today, FCT announces that UniCredit Corporate & Investment Banking acting as Sole Bookrunner - in cooperation with Kepler Cheuvreux - has successfully completed the aggregate sale of 32,931,830 ordinary shares of Iren S.p.A. equal to 2.5% of its share capital.

The offering, carried out through an accelerated bookbuilding process addressed exclusively to Italian and international institutional investors, was priced at Euro 1.85 per share with aggregate proceeds equal to approx. Euro 61 mn.

The offering will be settled on November 29th, 2018.

Upon completion of the transaction, FCT will hold a shareholding equal to approximately 13.8% of the share capital of Iren S.p.A.

In line with market practice for similar transactions, FCT has also undertaken that it will not, without the written consent of the Sole Bookrunner, engage in any acts relating to the total shares held by FCT in Iren S.p.A. at the closing of the transaction (the so called, lock-up commitment) for a period of 180 days starting from the settlement date of the transaction.

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